Obama Supporterces Grab Wealth Before Tax Hike

Jim Sinegal, co-founder of Costco, supports President Obama’s rhetoric of shared sacrifice. But apparently sacrifice only goes so far. He and the Costco board voted to pay stockholders, including themselves a special $7 per share dividend this month to avoid the president’s new soak-the-rich taxes on investments and income.

According to The Wall Street Journal, getting the dividend now means avoiding a tax rate of up to 43.4% next year when the Bush tax cuts expire and when Obamacare taxes investments at 3.8%. Mr. Sinegal will be keep $4 million dollars more this year as a result. Sinegal has wealth to spare when Obama takes it. Do you?


Presented daily by Twila Brase, President, Citizens’ Council for Health Freedom.

The Health Freedom Minute is now heard in 37 states: Mornings M-Th at AM1280 (The Patriot) in MN and 91.5 AM WHKC (FreedomFM) in OH, afternoons on American Family Radio, and daily on the Bott Radio Network.