



Citizens' Council for Health Freedom

Health Freedom Minute

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Drug Price Negotiation with Medicare is Bad Idea

On August 29, 2023, the Biden administration announced the first ten drugs subject to price negotiations between Medicare and drug companies. This historic but terrible policy was part of the Inflation Reduction Act. If you're paying high prices for a medication, you may relish the idea of Medicare knocking down the price, but it's a bad idea.

First, this is not a negotiation. If the drug company chooses not to participate, it faces steep excise taxes. The other option is simply to withdraw their drug from Medicare, which means many drugs may no longer be available. Second, this is how control over all doctors began, and today, there is no negotiating with Medicare. If doctors don't submit to Medicare rules, they're out.

"First 10 drugs for Medicare Price Negotiations Chosen," Robert King and David Lim, POLITICO, August 29, 2023: <https://bit.ly/48dH8Fd>

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*The Health Freedom Minute is now heard in 48 states:
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