January 17, 2019

New Jersey Penalty Tax Imposed to Generate Revenue

New Jersey has established its own insurance mandate. After Congress zeroed out the Obamacare penalty, New Jersey lawmakers created their own penalty tax for being uninsured, starting January 1.

But here’s a shocker. The State needs people to go uninsured. They created a $324 million reinsurance program that will use taxpayer dollars to reduce insurance premiums. Two-thirds of the funds will come from the federal government. The other third will come from the state’s new penalty tax. Thus, the legislature established a program that depends on people going uninsured and being penalized. Last year, New Jersey residents paid more than $93 million in Obamacare penalty taxes. Unbelievable.

“Obamacare-Style Individual Mandate is Back Jan. 1 -- in NJ,”
Townsquare, December 24, 2018: http://nj1015.com/obamacares-individual-mandate-is-back-jan-1-in-nj/

“Murphy Signs Law to Create NJ’s Own Health Insurance Mandate,”
Lilo H. Stainton, NJ Spotlight, June 1, 2018:
https://www.njspotlight.com/stories/18/05/31/murphy-signs-law-to-create-nj-s-own-health-insurance-mandate/

Presented daily by Twila Brase, President, Citizens’ Council for Health Freedom.

The Health Freedom Minute is now heard in 47 states:
Mornings M-Th at AM1280 (The Patriot) in MN and 91.5 AM WHKC (FreedomFM) in OH,
afternoons on American Family Radio, and daily on the CSN network
and Bott Radio Network.