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The Cost of Coverage is Consuming Wages

Worker’s incomes have been stagnant as premiums for coverage rise. In 1999, the average health insurance coverage for a family was 14% of their income. By 2017, it consumed 31% of their income. This means wages used for food, homes, family, cars, and more as a percent of worker compensation has decreased across the board.

The Affordable Care Act didn’t help. It forced health plans to cover a list of government-mandated services, whether you want or need them. This, and other ACA requirements, has made insurance unaffordable and redistributed your wages to health plans. It’s a form of legalized robbery.

“1 big thing: Health care is gobbling up your wages,” Caitlin Owens, Vitals, Axios, August 5, 2019: https://www.axios.com/newsletters/axios-vitals-9614f863-eb9e-452f-9727-2fa051f322e5.html?chunk=0#story0