October 12, 2011

Is Employer Health Insurance a Ripoff?

Welcome to the Health Freedom Minute. This is Twila Brase, president of Citizens’ Council for Health Freedom.

How much did your income increase this year? Health insurance premiums paid by employers increased 9 percent this year to an average of $15,073. That’s an increase of about $1,300. Single coverage rose 8% to $5,429.

What does this mean for you? It means less take-home pay. Higher employer payments for health insurance mean less dollars for wages and bonuses.

Imagine if you received your full compensation in wages—and insurers could not squeeze your employer for those dollars—you might buy less expensive insurance, put dollars in a Health Savings Account and have money left over for your family’s priorities. Think about it. How much do you actually go to the doctor? Is it worth handing over $15,000 per year to an insurance company?

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