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What To Do About Skyrocketing Drug Prices

There have been at least 222 instances where drug prices have increased by over 100 percent. For example, the antibiotic Tetracycline, went from 5 cents to $11.00 per pill. And albuterol, an inhaler for asthmatics increased by 34 hundred percent. Old, well-established medications skyrocket when a company figures out a medication that people want and makes sure they’re the only source.

This angers people, but what’s the answer? Before you decide, make sure that it’s not price-fixing, which always leads to less access. We need to creatively figure out how to make medications less expensive to produce -- and more companies happy to competitively produce them.

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