March 16, 2018

Four Scary Friday Facts

Grab a pen. It’s Friday and here are four scary facts. Fact #1, the federal government is spending 30% of the GDP, but only receiving 18% in revenues. That 12-point gap between spending and taxing adds every day to our now $20 trillion deficit. Fact #2, we’re borrowing $1 million a minute.

Fact #3, total debt and unfunded liabilities equal about $200 trillion. Fact #4, over the next 10 years the Congressional Budget Office expects the U.S. Treasury to only collect $43 trillion.

This is unsustainable. Tell Congress to reform Medicare and other unfunded entitlement programs before we’re crushed by them.


“Comparisons,” Theodore Butler, James Cook Market Update, Early November 17. (subscription only)

Presented daily by Twila Brase, President, Citizens’ Council for Health Freedom.

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