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The Obamacare “Cash Cow”

The Affordable Care Act is a wage and wealth transfer system. Almost 60 percent of the combined revenue of the top five health plans comes from Medicare and Medicaid. Their combined revenue has more than doubled since Obamacare became law.

The year the law passed, their combined revenue from Medicare and Medicaid was $92.5 billion. Six years later, their revenue was $213.1 billion. So, for whom was the ACA passed? Not the sick or the uninsured. While we’re all penalized with mandates, high premiums and new ACA taxes, health plans haul in boatloads of our cash. Let’s repeal the law.