Drug Price Rises 5500% Overnight

The price of a 62-year-old drug recently skyrocketed. The company who purchased rights to the drug raised the price from $13.50 per pill to $750 per pill.

In another example, Doxycycline, a decades-old antibiotic that used to cost pharmacies $20 for a bottle of 500 pills now costs $1849 per bottle. This means higher insurance premiums, higher taxes, and delayed access since most pharmacies can’t afford to stock the drugs.

One drug company blames rising government fees, regulatory costs, and limited patients in need of the drug. But I think Obamacare forces more people into insurance and government coverage may also be to blame.


“Chao Center Reaquires Rights to Cycloserine” (Public Statement), TB News and Alerts, Mayo Clinic Center for Tuberculosis, September 22, 2015.