October 20, 2014

Obamacare Headed for Financial Disaster

The Congressional Budget Office (or CBO) said Obamacare exchanges would spend $15 billion this year. But last year the estimate increased 60 percent to $24 billion. The CBO also said the law would cost $337 billion for the next five years. But last year the CBO said it'll cost $420 billion.

Costs are higher and revenues are lower. The CBO said tax and penalty revenues this year would be $57 billion, but revenues dropped to $42 billion when Obama dropped the employer mandate. Then Obama told health plans that he’ll find the funds somewhere when the redistribution dollars go away. This is a law headed for financial disaster. It’s time for a repeal.


Presented daily by Twila Brase, President, Citizens’ Council for Health Freedom.

The Health Freedom Minute is now heard in 40 states: Mornings M-Th at AM1280 (The Patriot) in MN and 91.5 AM WHKC (FreedomFM) in OH, afternoons on American Family Radio, and daily on the Bott Radio Network.