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Obamacare Co-Ops Go Kaput

Eleven of the 23 Obamacare health co-ops are in financial trouble and under “enhanced [federal] oversight.” Co-ops in five states are closing. Kentucky’s co-op announced the end when it learned it would receive only $9.7 million of the $77 million it sought in federal risk-protection payments. For every one dollar it collected in premiums last year, it paid out $1.58 in claims.

In short, the formerly uninsured couldn’t be refused coverage. Many co-ops set premiums too low because they didn’t know how sick anyone was. Obama promised insurers protection but there wasn’t enough protection money available to cover losses. And now…400,000 people will lose their coverage.


Presented daily by Twila Brase, President, Citizens’ Council for Health Freedom.

The Health Freedom Minute is now heard in 41 states: Mornings M-Th at AM1280 (The Patriot) in MN and 91.5 AM WHKC (FreedomFM) in OH, afternoons on American Family Radio, and daily on the Bott Radio Network.