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Obama Considers Unlawful Bailout

The Obama administration wants to bailout health insurers. Obamacare set up a redistribution system for all insurers that agreed to participate in the Obamacare exchanges. Dollars from health plans with healthier enrollees would be redistributed to health plans with sicker enrollees for the first three years of the law to the extent that dollars came in.

But less than $400 million came in to cover the $2.9 billion in extra costs of sicker enrollees. Thus, each plan only got 12.6 percent of what they hoped they’d get. To make up the difference, the administration wants to use the federal Judgment Fund set up 60 years ago to settle lawsuits against the government. But that would be an unlawful bailout.


Presented daily by Twila Brase, President, Citizens’ Council for Health Freedom.

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