Exchange Contract Requires Cancellations

There’s a more underhanded reason some insurance policies are being cancelled. Contracts between the California exchange and California insurers require cancellations of all existing non-ACA compliant coverage at the end of the year. Yet by law insurers can renew less expensive policies before the end of the year giving enrollees one more year of lower costs.

But by cancelling policies now, more people will be forced to go to Obama’s exchange for government-subsidized coverage. The California Exchange admits they used this tactic to bring in the young and the healthy whose premiums they need to pay for the old and sick…and whose premiums they need to keep Obamacare alive. Refuse to enroll.