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A Twist on Health Insurance

Here’s a twist. One Chicago-based economist says no one on the planet has health insurance. That’s because health insurance does not insure health. It does not insure against losses of life or quality of life from injury and illness. Health insurance today is only for the cost of diagnosis and treatment. Thus he calls it, “health care cost insurance.”

He says, “Medical innovation provides the only prospect for true ‘health insurance,’ in the literal sense of the word, by reducing the risks to patient health itself.” And, he adds, policies like Obamacare, “often have negative effects on medical innovation” and increase our risk of death and illness. Ponder that.

Why No One On This Planet Has Health Insurance,” Tomas Philipson, Forbes, November 8, 2014.

Presented daily by Twila Brase, President, Citizens’ Council for Health Freedom.

The Health Freedom Minute is now heard in 40 states: Mornings M-Th at AM1280 (The Patriot) in MN and 91.5 AM WHKC (FreedomFM) in OH, afternoons on American Family Radio, and daily on the Bott Radio Network.