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Bare Bones Plans Survive Obamacare

Not everyone who decides to get insured has to have an expensive, full-blown Obamacare policy. A quirk in the law allows employers to offer inexpensive bare-bones plans. Companies that offer at least one health plan that complies with Obamacare is allowed to offer other plans that don’t.

This means some companies are offering “fixed indemnity” policies which pay set amounts for certain services, like $70 for a doctor’s visit. The remaining cost is paid out of pocket. These policies are not catastrophic coverage, but some employees want them because they help with costs and are affordable.