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Bailouts for Big Insurers

The young and the healthy are not yet very interested in Obamacare, but this fact does not yet worry health insurance companies like it worries Obama. That’s because Obamacare has a built-in 3-year bailout mechanism to make sure big insurance does not fail. It’s called risk corridor payments.

I look at these corridors as troughs laden with taxpayer dollars flowing from the federal government to insurers. If the insurers lose money through the exchanges, taxpayers are forced to bail them out. Congress doesn’t have to act. Your tax money will simply flow. Tell your members of Congress what a bad idea this is for America and for your pocketbook.