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Stories of Ridiculous Premiums

I often hear stories of ridiculously high premiums and deductibles. Here are two new ones. A radio host interviewing me said he knows people paying $40,000 in premiums this year. Then I read about a doctor whose patient said his premium is more than $24,000 a year, with separate deductibles of $14,000 each for the patient and his wife. If they were both in a terrible car accident, that’s $52,000 before insurance kicks in.

That’s not insurance. That’s not even major medical insurance. Given that the median U.S. household income is $52,000, entire incomes are being consumed with nothing in return. Let’s repeal Obamacare.