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190% Premium Increases On The Way

Americans will soon be hit by the largest premium increases ever. A new survey says the young and healthy will see premiums increase 169 percent on average, but some will experience 190% increases – in other words, triple the cost. In short, the young and healthy will be forced to subsidize the old and unhealthy.

The law doesn’t allow insurers to alter prices for age or illness so the young will suffer. The law also requires insurers to insure the sick even if they’ve never paid a dime. There are also new taxes on health insurers and medical devices. Expect more people to go uninsured. Obama promised lower prices. He didn’t mean it.