March 26, 2014

**Insurers Plan to Triple Obamacare Rates**

Prepare for sticker shock. Health insurers plan to double or triple the cost of Obamacare premiums next year. Announcements of these rate hikes are expected in the coming months. Recently HHS Secretary Kathleen Sebelius claimed in testimony that increases will be far less significant than if Obamacare were not in law.

But industry officials say the way Obamacare rolled out mean certain increases. Because Obama delayed the mandates and created new exemptions and because so few young people have taken the bait, insurers must charge more. Meanwhile Republicans remind Americans that Obama said the law would lower family premiums by $2,500 in the first year. Reality tells a very different story.

“O-Care premiums to skyrocket,” Elise Viebeck, The HILL (HealthWatch), March 19, 2014.