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Going Going Going Gone!

Between 2000 and 2011, insurance coverage for workers dropped 10 percent, leaving 11.5 million fewer people with employer coverage. More will lose under Obamacare. For example, Rick Levi, an employer in Des Moines, Iowa has 102 full-time employees. He insures just 25 management staff, at a cost of $140,000 per year.

But under Obamacare, he must cover all but 30 full-time employees at a cost of $500,000 per year or pay a penalty of $2,000 per worker. The cost of the penalty is only $144,000, just $4000 more than he pays today for insurance. He says he may drop insurance entirely and pay the penalty.

Sources: “Study: Fewer getting covered through work,” Paige Winfield Cunningham, Politico Pro, April 11, 2013. (subscription only) (references RWJF report prepared by Univ. of MN’s State Health Access Data Assistance Center)


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