April 19, 2017

Will Trump Administration Right IRS Wrong?

Health savings accounts can be used to pay for medical services listed by the IRS, including doctor’s fees. But Obama’s IRS decided HSAs can’t be used to pay the monthly fee charged by Direct Primary Care clinics. That fee, which varies by the age of the patient typically covers 24/7 access to the doctor and a full roster of medical services at the doctor’s office. In short, it’s just a different way to pay the doctor.

The IRS classified these clinics as insurance, however, and disallowed HSA payments. Hopefully the Trump administration will right this wrong. Many Direct Primary Care, or DPC, clinics are part of The Wedge of Health Freedom. Find them at JointheWedge.com.

“IRS-Qualified Medical Expenses,” HSABank, 2016, hsabank.com

“Tax Treatment of Direct Primary Care,” Phil Eskew, DPC Frontier, n.d.