April 5, 2013

Call Off the Retirement Party!

“Call off the retirement party,” wrote a reporter. Seventy percent of baby boomers plan to work past age 65. They need the money. In 7 years, 25 percent of the workforce will be baby boomer seniors. This is a higher percentage of working seniors than in 1951, 15 years before Medicare went into effect.

Unlike their parents, baby boomers cannot retire early and spend decades playing golf and bridge. Baby boomers lost out in the government’s Ponzi schemes. They paid into Medicare but the money’s all but gone. Now baby boomers have less money to retire or to care for themselves when the government’s piggy bank is empty. This transfer of wealth is government theft.

“Call off the retirement party,” Anita Creamer, Sacramento Bee (Star Tribune, March 26, 2013).