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As the Banks Go...So Goes Health Care

I was amazed last week to read some of the correlations between what the government is doing to health care and what it’s doing to banking. The Washington Times did an interview with John A. Allison, whose leadership made BB&T the 10th largest financial services company in the nation.

Talking about banking, Mr. Allison said, it’s hard to personalize services with regulators “micromanaging every decision.” Well, in health care, micromanagement comes through standardized treatment directives. Allison also said about banks, “It’s easier for government to control a few large institutions.” Indeed. Obamacare creates government exchanges with a few big insurers in each. Amazing correlation.