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Huge Insurers Merging Due to ACA

The *Los Angeles Times* reports that, “The nation’s biggest health insurers are speed-dating one another searching for a partner worthy of a multibillion-dollar merger.” Due to Obamacare, small and mid-sized insurers have been closing their doors.

But now the remaining big insurers are not looking to shut down, but to consume their larger competitors. Anthem wants to buy Cigna, the fifth-largest health insurer. UnitedHealth Group, the nation’s largest insurer, wants to buy Aetna, the third-largest insurer.

What does this mean for you? It means less competition, less choice, higher prices and the advance of a national health care system. So much for freedom, “affordable health care” or the promise of “if you like your plan you can keep your plan.”

“Health insurance giants are in a frenzied search for merger partners.” Chad Terhune, The Los Angeles Times, June 17, 2015.

Presented daily by Twila Brase, President, Citizens’ Council for Health Freedom.

*The Health Freedom Minute is now heard in 41 states: Mornings M-Th at AM1280 (The Patriot) in MN and 91.5 AM WHKC (FreedomFM) in OH, afternoons on American Family Radio, and daily on the Bott Radio Network.*