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HSAs on the Rise

This is the 10th anniversary of Health Savings Accounts. A recent study found up to 20 million policyholders and their dependents have one. Interestingly, 70 percent of the accounts have been opened since 2011, the year after Obamacare became law.

The average HSA balance at the end of 2013 was $1,700, up about $500 from the start of the year. For senior citizens, the average balance was $4400.

80% of the accounts used them to pay for care. The study estimates that HSAs will continue to grow with potentially 30% of large employers offering them as the only plan option.

“HSA Balances, Contributions, Distributions, and Other Vital Statistics—A First Look at Data from the EBRI HAS Database on the 10th Anniversary of the HSA,” Paul Fronstin, Employee Benefit Research Institute, June 2014.