The Biggest Tax Increase Ever

The ObamaTax is the biggest tax increase ever. There are two parts: the penalty tax for not buying health insurance and the mandate tax which is the cost of insurance you are forced to buy. So consider this. Median family income in the United States is $50,000. Thus, with family insurance policies running $20,000, the mandate to buy insurance is a 40 percent tax on income.

However, if a family is eligible for a premium subsidy, they only have to use 9.5 percent of their income to buy insurance. Taxpayers pay the rest. And all this money except for the penalty tax, goes to insurance companies, not the government.
