August 29, 2016

**EPIPen Price Shenanigans**

The company selling EpiPens has bowed to public pressure. They’re keeping the price at $600, but will provide coupons that cut the cost in half. As a reminder, the CEO’s salary rose to $18 million during the time the company raised the price of the EpiPen by 400 percent. The public outcry is what happens when people pay cash for care. They feel the cost and care about prices.

Clearly, third-party payment allows prices to go higher than what the public is willing to pay out of their pockets. That’s just one reason we should use cash to pay for routine and minor care and return to affordable insurance for catastrophic events. Otherwise expect higher costs and higher premiums.

“Mylan says it will expand programs that lower EpiPen costs.” Associated Press, August 25, 2016.