September 24, 2012

The Gorilla of Guaranteed Issue

Obamacare requires everyone to buy health insurance or pay a fine. And Obamacare requires insurers to sell insurance to anyone and everyone regardless of age, health history, lifestyle or risk factors. This is the “guaranteed issue” mandate. Every insurer must issue you a policy. But you may not be able to pay for it.

In New York, guaranteed issue increased premiums by 20 to 59 percent, causing one-half million people to drop their coverage. The 16 states that have tried guaranteed issue have uninsured populations 8 times higher than the other 34 states. So much for Obama’s promise of coverage for all.

“Senate’s Solution: Consumer Choice is Dead on Arrival,” American Thinkers, December 16, 2009. (per NCPA, December 18, 2009)