September 28, 2012

Beware Tall Tales

As the election moves forward, beware of tall tales. You may recall that a speaker at the Democratic National Convention said Medicare under the Romney-Ryan plan would cost seniors $6,400 more each year. The next day The Washington Post took her to task. The number came from an earlier Ryan plan, not the current one. And it has nothing to do with the Romney plan.

Both would allow seniors to choose between a health plan and traditional Medicare. If traditional Medicare cost more than the government subsidy provided to buy a health plan, seniors would pay the difference. How much could that be? No idea. But probably not $6,400.