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Family Premiums will Rise $5,000

Welcome to the Health Freedom Minute. This is Twila Brase, president of Citizens' Council for Health Freedom.

The President claims Obamacare will “bring down premiums by $2,500 for the typical family.” But a new report says the new Obamacare tax on health insurers alone will raise family premiums by $5,000 over the decade.

Insurers must begin paying $8 billion dollars per year in 2014 and $14 billion dollars per year starting in 2018. That’s a total of $90 billion between 2014 and 2020. These fees are not tax deductible so insurers must raise premiums by $1.54 for each dollar they pay to the government. Obamacare also added taxes on medications and technology which will raise costs even higher.

President Obama may be planning to make insurance unaffordable, drive the public into government programs, and pave the way to single-payer.

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