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Hidden Costs of Obamacare

Welcome to the Health Freedom Minute. This is Twila Brase, president of Citizens’ Council for Health Freedom.

Do you remember how President Obama assured Americans that the cost of health care would go down under Obamacare?

Last week at a Congressional hearing, Richard Foster, the Medicare actuary, testified that Speaker Nancy Pelosi did not make any effort to ascertain whether he would be able to complete his financial analysis of the Obamacare legislation prior to the House’s vote on final passage.

In other words, not only did Congress have to pass the bill to find out what was in it. They also had to pass the bill to find out how much it would really cost. On April 22, 2010, a month after the President signed the bill into law, the actuary concluded that the bill will increase health care costs by $311 billion dollars.

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Sources:


Email from Chris Jacobs, Senate Republican Policy Committee, March 30, 2011.