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Medicare Running Out of Funds Early

Welcome to the Health Freedom Minute. This is Twila Brase, president of Citizens' Council for Health Freedom.

The Medicare Trustees report that Medicare Part A (hospitalization) will run out of money in 2024. That’s five years earlier than predicted last year.

In 2008, Medicare began paying more in expenses than it receives in revenue. Last year there were 47.5 million Medicare recipients. More are added every day. In 1955, 8.6 workers supported each recipient. Last year, there were less than three workers per retiree.

We are on a collision course with fiscal reality. Medicare’s unfunded liability is twice the national debt. The law requires that benefits only be paid based on what can be covered by new revenue. Thus benefits could be slashed by 75-80 percent. Are you ready?

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