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President Abdicates Medicare Requirement

Welcome to the Health Freedom Minute. This is Twila Brase, president of Citizens’ Council for Health Freedom.

The President has abdicated his duty to follow a certain Medicare law. Medicare is funded through a payroll tax on workers. As Medicare has grown, the payroll tax has not kept up with expenses.

The Medicare Reform Act of 2003 requires the President to act if Medicare’s Trustees issue a warning that 45 percent or more of the Medicare program will require general tax fund revenue. The President must propose legislation to correct the problem.

Trustees issued the warning in 2010 and again this year, but President Obama has not proposed legislation. Two members of Congress wrote a letter to the President on June 14th asking him to comply with the law and propose legislation. Stay tuned.

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Sources:
Letter to President Barack Obama from Congressman Paul Ryan and U.S. Senator Jeff Sessions, June 14, 2011.