



Citizens' Council on Health Care

Health Freedom Minute

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ObamaCare Cuts Labor Supply

Welcome to the Health Freedom Minute. This is Twila Brase president of Citizens' Council on Health Care.

Speaker Pelosi once said ObamaCare would create 4 million jobs. If so, who will want them? Yesterday the non-partisan Congressional Budget Office released a report on the economy and federal budget.

The CBO notes that ObamaCare will reduce incentives for working, and cut the labor supply. Specifically, it says the expansion of Medicaid and the availability of government subsidies will “encourage some people to work fewer hours or to withdraw from the labor market.”

It says the tax on high earners and the eventual phase-out of the subsidies will increase tax rates and decrease take-home pay, thus discouraging work. And older workers will retire sooner because of price-controlled, available-anytime health insurance outside of the workplace.

Find this broadcast at healthfreedomminute.net

*The Health Freedom Minute is heard weekdays
in Minnesota at 7:03 a.m., 11:03 a.m., 2:03 p.m.
and 5:03 p.m. on WWTC AM1280 The Patriot.*