August 24, 2010

Dropping Coverage Letter - Part 2

Welcome to the Health Freedom Minute. This is Twila Brase president of Citizens’ Council on Health Care.

Greg Scandlen, a national health policy expert, is dropping his health insurance. Yesterday, I read part of his letter explaining why. Today, I'll read more.

Reason number one was a healthy balance in his HSA and the fact that he’s never needed more care than his deductible. Let me continue now, reading his letter.

Greg writes:

Reason number 2 - I expect a pretty substantial increase in my premiums, but it doesn’t really matter. I would make the same decision any way.

Number 3 - if I guess wrong and my health does change, I will be able to sign up for the new federal risk pool — but ONLY after I have been uninsured for six months. I might as well get started on that six month qualifying period now while I am still healthy.

[...]

Tune in tomorrow when I’ll read the rest of his letter.

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The Health Freedom Minute is heard weekdays in Minnesota at 7:03 a.m., 11:03 a.m., 2:03 p.m. and 5:03 p.m. on WWTC AM1280 The Patriot.