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IRS Form 1099 Nightmare

Welcome to the Health Freedom Minute. This is Twila Brase president of Citizens’ Council on Health Care.

Starting in 2012 companies must use the 1099 tax form to notify the IRS of all business transactions exceeding $600 in a year. This ObamaCare mandate means you need each company’s tax ID number. Business travelers may have to send a form to the airline and the hotel and the IRS.

Tom Henschke, president of one business council¹ says: "…Phone service: 1099. Computer service: 1099. Whoever does your postage meter: 1099. You do a little advertising, Yellow Pages: 1099. Your landlord: 1099. You might as well just keep them in your pocket and hand them out as you go around [each] day."

The cost to comply will be $1,000 to $10,000 per business if they can survive the mandate.

Find this broadcast and links at healthfreedomminute.net


Listen to Tom Henschke, president of SMC Business Councils

¹Pennsylvania-based SMC Business Councils

The Health Freedom Minute is heard weekdays in Minnesota at 7:03 a.m., 11:03 a.m., 2:03 p.m. and 5:03 p.m. on WWTC AM1280 The Patriot.