



Citizens' Council for Health Freedom

Health Freedom Minute

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Don't Socialize Drug Production

Should the federal government buy a drug company? An article suggests it could reduce the costs of Wegovy, the weight loss medication, which cost \$1,349 per month in the U.S. Medicare spending for the drug increased from \$57 million in 2018 to \$5.7 billion in 2022.

England pays just \$92 per month and Denmark just \$186 per month. Both are socialized systems, so the drug company had to accept a lower price to sell it.

Buying the drug company won't solve the expense issue, which is mostly due to third-party payment and FDA bureaucracy. It won't deal with root causes of obesity, and once drug production is socialized, say goodbye to Wegovy.

"To get a fair deal on Wegovy, buying Novo Nordisk might not be Medicare's worst option," Melissa Barber, et al, STAT, July 23, 2024:
bit.ly/4dn2php

"Beyond the \$800 Hammer," Michael Franc, The Heritage Foundation, June 6, 2001: bit.ly/4dqy9IC

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*The Health Freedom Minute is now heard in 48 states:
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